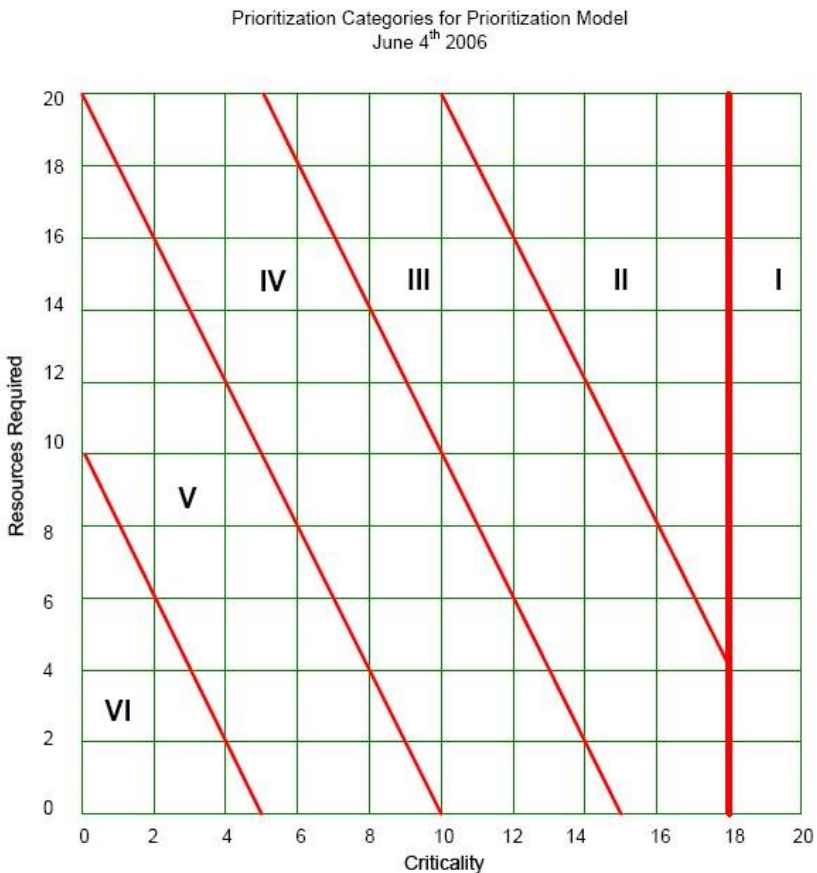


Statement of Qualifications – Project Profiles

Project: Remediation Prioritization Tool Development for Russian Oil Company

Resources Addressed: Contaminated Soil

TREC's client needed to objectively and transparently prioritize contaminated land remediation projects. With over 8,000 hectares (20,000 acres) of land impacted by oil spills to remediate, and limited contractor resources, it was of critical importance that the projects with the highest reputational and financial liabilities be remediated first.



SERVICES PROVIDED:

- Monetization of various risks, including lost profit from license suspension, reputational damage, etc.
- Development of complex code to automate scoring process
- Planning and coordination with various internal groups to align remediation process with corporate environmental strategy and pipeline replacement program

TREC developed a remediation prioritization tool for Russia's second largest oil and gas company. The tool is in the form of a questionnaire that the client's environmental managers complete. The output of the tool is the numerical quantification of reputational and financial risks, which is then compared to the resources needed to perform the remediation, this giving the priority ranking of each remediation project. The tool minimized biased output by concealing the scoring methodology from the end-users.